

Public Transportation Enterprise Fund
2008/2009 Proposed Budget
Financial Plan

(\$ in 000s)	2006 Actual ¹	2007 Adopted	2007 Estimated ²	2008 Proposed ³	2009 Proposed ³	2010 Projected ³
Beginning Fund Balance	187,926	216,621	219,835	317,306	345,981	381,575
Revenues						
Fares	74,950	73,471	78,280	87,301	92,484	94,879
Other Operations Revenue	12,979	14,350	13,710	13,521	15,010	16,456
Sales Tax	364,356	382,602	416,885	464,849	493,027	522,017
Interest Income	9,391	9,330	11,396	15,428	16,201	18,472
Capital Grants	61,625	90,212	59,847	103,379	104,161	107,357
Payments from ST; Roads, Fleet, Airport	38,625	43,143	41,472	49,589	66,211	70,278
Sound Transit Payments-Capital	12,264	9,979	9,979	3,275	4,745	4,749
Miscellaneous	11,081	43,796	32,718	20,752	43,382	23,734
Total Revenues	585,271	666,884	664,287	758,094	835,222	857,943
Expenditures						
Transit Division	(464,625)	(501,510)	(503,720)	(539,003)	(591,283)	(627,491)
Transportation Admin Division	(4,879)	(5,889)	(5,889)	(6,124)	(6,305)	(6,481)
Capital	(57,082)	(157,019)	(90,458)	(185,106)	(197,130)	(165,400)
Debt Service	(15,133)	(15,132)	(15,132)	(15,119)	(15,126)	(16,261)
Total Expenditures	(541,719)	(679,550)	(615,199)	(745,352)	(809,844)	(815,634)
Estimated Underexpenditures						
Operating Program	0	5,074	2,548	5,451	5,976	6,340
Capital Program	0	8,526	13,757	8,522	2,304	(5,769)
Total Estimated Underexpenditures	0	13,600	16,305	13,973	8,280	571
Other Fund Transactions						
Long Term Debt (Bonds)	0	0	0	0	0	22,500
Misc Balance Adjustments	(11,642)	1,539	32,078	1,960	1,936	2,057
Total Other Fund Transactions	(11,642)	1,539	32,078	1,960	1,936	24,557
Ending Fund Balance	219,835	219,095	317,306	345,981	381,575	449,011
Reserves & Designations						
30 Day Operating Reserve	38,600	41,700	41,900	44,680	48,786	52,024
Fare Stabilization & Operating Enhancement Reserve	9,161	38	4,115	0	0	0
Revenue Fleet Replacement Fund	99,958	146,995	179,765	202,233	262,687	325,003
Total Reserves & Designations	147,719	188,733	225,780	246,912	311,473	377,027
Ending Undesignated Fund Balance	72,117	30,362	91,527	99,068	70,102	71,984
Target Fund Balance ⁴	136,912	188,703	191,506	247,042	311,809	377,116

Financial Plan Notes:

¹ 2006 Actuals are from the 13th month.

² 2007 forecast is updated based on 2006 actuals.

³ 2008-2010 projections are based on future assumptions concerning service levels and the supporting CIP.

⁴ Target Fund Balance is based on formulae established in the financial policies.